

Assembly Bill 783

Date published:  
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**CHAPTER 103, LAWS OF 1967**

AN ACT to create 39.023 (13) of the statutes, relating to the establishment of a state guaranteed student loan program.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 39.023 (13) of the statutes is created to read:

39.023 (13) CREATION. In order to provide a guaranteed student loan program in this state, the commission is authorized to form and maintain a nonprofit-sharing corporation responsible for the administration of a guaranteed student loan program in Wisconsin consistent with P.L. 89-287 and P.L. 89-329.

(a) The commission is authorized to make use of and pay for the use of the facilities and services of such nonprofit-sharing corporation.

(b) "Nonprofit-sharing corporation" as used in this section means a nonstock corporation organized under ch. 181.

SECTION 2. The appropriation in section 20.415 (1) (a) of the statutes, as affected by the laws of 1967, is increased by \$22,704 for the fiscal year 1967-68 and \$25,256 for the fiscal year 1968-69 for the program under s. 39.023 (13).

Approved August 8, 1967.